



## 95TH GENERAL ASSEMBLY

### State of Illinois

2007 and 2008

HB4790

by Rep. Karen May

#### SYNOPSIS AS INTRODUCED:

110 ILCS 979/75 new

Amends the Illinois Prepaid Tuition Act. Subject to appropriation, provides that on July 1, 2008 or as soon thereafter as may be practical, the Illinois Student Assistance Commission shall deposit \$200 into each individual participant account created in the Illinois Prepaid Tuition Trust Fund. Provides that if the amount appropriated is insufficient to deposit \$200 into each individual participant account, then the total amount appropriated must be divided equally among all individual participant accounts. Effective July 1, 2008.

LRB095 18245 NHT 44329 b

FISCAL NOTE ACT  
MAY APPLY

A BILL FOR

1 AN ACT concerning education.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Prepaid Tuition Act is amended by  
5 adding Section 75 as follows:

6 (110 ILCS 979/75 new)

7 Sec. 75. Bonus money for individual participant accounts.

8 Subject to appropriation, on July 1, 2008 or as soon thereafter  
9 as may be practical, the Commission shall deposit \$200 into  
10 each individual participant account created in the Illinois  
11 Prepaid Tuition Trust Fund. If the amount appropriated is  
12 insufficient to deposit \$200 into each individual participant  
13 account, then the total amount appropriated must be divided  
14 equally among all individual participant accounts.

15 Section 99. Effective date. This Act takes effect July 1,  
16 2008.